

STUDENT DEFERMENT

Payments on both federal and university student loans may be deferred while attending a college, university, or trade school. Principal and interest do not accrue during a period of student deferment. You will not receive a loan billing statement during the deferment coverage period. However, if you wish to pay on your student loans during the deferment period, you may do so interest free.

Eligibility

To qualify for a student deferment, your account must be paid to the start of the deferment period. Additionally, you must be registered for at least half-time.

Grace Period

Following a student deferment, you will receive an additional grace period of either six or nine months. Principal and interest will not accrue during the grace period.

Applying for a Student Deferment

There are two ways to apply for a student deferment:

- 1.) Print and submit a student deferment application (*Information & Forms page*).
 - a. Complete and sign the application;
 - b. Have your school's registrar certify your enrollment;
 - c. Send the completed application to:

Office of Student Loans and Scholarships
108 Shields Building
University Park, PA 16802

- 2.) Provide a letter from your school's registrar certifying your enrollment. The letter must include the institution's name, address, and the dates of your enrollment. The letter must also specify that your enrollment was at least half-time.
- 3.) You must apply for a student deferment each semester.

When to Apply for a Student Deferment

Wait until the beginning of the applicable semester to have enrollment verification certified by your registrar.

If You are Attending Penn State

If you are returning to Penn State, just contact our office and we'll do the rest!

What are my options if my loan is not eligible for a student deferment?

If your loan is not eligible for a student deferment and you are unable to meet your scheduled payments, you may apply for an [unemployment/economic hardship deferment or forbearance](#).