

PEACE CORPS DEFERMENT

You may be eligible for up to three years of loan deferment for service as a Peace Corps volunteer. Principal and interest do not accrue during a period of deferment. A minimum of one year of service is required for eligibility. To determine if your loan is eligible for a Peace Corps deferment, please refer to the [student loan eligibility guide](#).

Eligibility

To qualify for a Peace Corps deferment, you must be a full-time member of the Peace Corps.

Additionally, to qualify for a Peace Corps deferment, your loan account must be paid to the start of the deferment period.

Grace Period

Following a Peace Corps deferment, you will receive an additional six-month grace period. Principal and interest will not accrue during the post-deferment grace period.

Peace Corps deferments are granted on an annual basis. You must re-apply each year.

Applying for a Peace Corps Deferment

There are two ways to apply for a Peace Corps deferment:

- 1.) Print and submit a Peace Corps deferment application (*Information & Forms page*).
 - a. Complete Part I;
 - b. Have an authorized Peace Corp employee complete Part II;
 - c. Return the application to:

Office of Student Loans and Scholarships
108 Shields Building
University Park, PA 16802

- 2.) Provide an official letter from the Peace Corps stating your terms of service.

What are my options if my loan is not eligible for a Peace Corps deferment?

If your loan is not eligible for a Peace Corps deferment and you are unable to meet your scheduled payments, you may apply for an [unemployment/economic hardship deferment or forbearance](#).