

Your Student Loans at Penn State

* Please refer to the promissory note for specific information concerning the following provisions:

GRACE PERIODS:

FEDERAL PERKINS LOANS/NATIONAL DIRECT STUDENT LOANS:

9 Month Grace Period:

PRIMARY CARE LOANS/HEALTH PROFESSIONS STUDENT LOANS:

1 Year Grace Period:

UNIVERSITY LOANS:

9 Month Grace Period:

STAFFORD LOANS/GSLs:

Contact your lender for privileges.

DEFERMENT TYPE	MAXIMUM LIMIT	ELIGIBLE LOANS
* Student (at least half-time)	No Limit	All Federal Perkins/Perkins/NDSL/UNIV/ PCL/HPSL.
* Military: Member of Armed Forces (for disbursements prior to July 1, 1993)	No Limit	NDSL01,02,03,05, 95,06,96,07,08/HPSL.
* Military: Active Duty During Wartime	No Limit	All Federal Perkins/Perkins/NDSL
* Military: Post Demobilization	No Limit	All Federal Perkins/Perkins/NDSL
* National Oceanic & Atmospheric Administration Corps	3 Years	NDSL06,96,07,08.
* Peace Corps	3 Years	NDSL01,02,03,05,95,06,96,07,08/HPSL.
* U.S. Public Health Service Action Programs	3 Years	NDSL03,05,95,06,96,07,08.
* Vista	3 Years	NDSL01,02.
* Private/Non-Profit/Volunteer	3 Years	NDSL03,05,95,06,96,07,08.
* Domestic Service Volunteer	3 Years	NDSL05,95,06,96,07,08.
* Temporary Total Disability	3 Years	NDSL01,02,03,05,95,06,96,07,08/ UNIV/PCL/HPSL.
* Internship/Professional Prac.	2 Years	NDSL03,05,95,06,96,07,08.
* Advanced Professional Train.	No Limit	HPSL.
* Pregnant/Adoption/Child Care	6 Months	NDSL06,96,07,08.
* Mother of Preschool Child/Entering the Work Force	1 Year	NDSL06,96,07,08.
* Forbearance (interest accrues)	3 Years	All Federal Perkins/Perkins/NDSL/UNIV/ PCL/HPSL.
* Graduate Fellowship/Rehab.	3 Years	All Federal Perkins/Perkins/NDSL
* Inability to Find Full-Time Employment	3 Years	All Federal Perkins/Perkins/NDSL/UNIV
* Economic Hardship	3 Years	All Federal Perkins/Perkins/NDSL/UNIV
* Engaged in Service Listed Under Cancellation Provisions	Unlimited	All Federal Perkins/Perkins/NDSL

CANCELLATION TYPE	MAXIMUM LIMIT	ELIGIBLE LOANS
* Peace Corps	70 %	All Federal Perkins/Perkins/NDSL
* Teacher - Low income school	100 %	All Federal Perkins/Perkins/NDSL
* HEADSTART Administrator	100 %	All Federal Perkins/Perkins/NDSL
* Military - Area of Hostility	100 %	All Federal Perkins/Perkins/NDSL.
* Law Enforcement/Correction Officer	100 %	All Federal Perkins/Perkins/NDSL
* Totally & Permanently Disabled	100 %	All Federal Perkins/Perkins/NDSL/UNIV/HPSL.
* Death	100 %	All Federal Perkins/Perkins/NDSL/UNIV/HPSL.
* Teacher - Special Education	100 %	All Federal Perkins/Perkins/NDSL
* Teacher - Shortage of Teachers in Field of Education	100 %	All Federal Perkins/Perkins/NDSL
* Full-Time Nurse or Medical Technician	100 %	All Federal Perkins/Perkins/NDSL
* Full-Time Employee of Child or Family	100 %	All Federal Perkins/Perkins/NDSL

Service for High Risk Children		
* Full-Time Staff in a Pre-Kindergarten or Child Care Program	100 %	All Federal Perkins/Perkins/NDSL
* Full-Time Lawyer Employed by a Public Defender Organization	100 %	All Federal Perkins/Perkins/NDSL
* Full-Time Fire Fighter	100 %	All Federal Perkins/Perkins/NDSL
* Full-Time Faculty Member at a Tribal College or University	100 %	All Federal Perkins/Perkins/NDSL
* Librarian with a Master's Degree in Library Science - Low-Income School or Public Library Serving Low-Income Schools	100 %	All Federal Perkins/Perkins/NDSL
* Full-Time Speech Language Pathologist with a Master's Degree - Low-Income Children	100 %	All Federal Perkins/Perkins/NDSL